

James Caton

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North Dakota State University
Center for the Study of Public Choice and Private Enterprise
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EDUCATION

Ph.D., Economics, George Mason University, 2017
M.A., Economics, San Jose State University, 2013
B.A. (summa cum laude), History, Humboldt State University, 2011

POSITIONS

Summer 2017-Present: Assistant Professor of Entrepreneurship, North Dakota State University,
Center for the Study of Public Choice and Private Enterprise
Fall 2015-Spring 2017: Graduate Lecturer, George Mason University
Fall 2015-2016: Graduate Research Assistant, Richard E. Wagner, George Mason University
Fall 2013-Spring 2015: Teaching Assistant, Thomas Rustici, George Mason University,
Economics
Spring 2013: Teaching Assistant, Jeffery Rogers Hummel, San Jose State University, Economics
Jan-Apr 2013: Research Intern, Foundation for Economic Education
Main contributor to FEE's "Educations Modules":
http://www.fee.org/education_modules/
May-Aug 2011: Seminars Operations / Research Intern, Foundation for Economic Education

PRINCIPAL FIELDS / RESEARCH INTERESTS

Entrepreneurship
Agent-based Computational Economics
Market Process Theory
Monetary Economics

COURSES TAUGHT

Principles of Macro (Spring 2017)
Intermediate Macroeconomics
International Trade and Policy

TECHNICAL SKILLS

Python
Java
R
NetLogo
STATA

PROGRAMS:

HeatSpace: A Program for Generating Heatmaps in Conjunction with NetLogo's BehaviorSpace, Available at: <http://jameslcaton.com/Research.html>

GRANTS, FELLOWSHIPS, AWARDS

Institute for Humane Studies Funding to attend *Policy Research Seminar on Machine Learning and Empirical Policy Research*, 2016

Institute for Humane Studies Summer Research Fellowship, 2016 (\$5000)

Institute for Humane Studies Fellowship, Insitute for Humane Studies, 2015-2017 (\$5,000 per year)

F.A. Hayek Fellowship, Mercatus Center, 2015-2016 (\$4,000)

Mercatus Ph.D. Fellow, Mercauts Center, 2015-2016 (\$15,000)

Foundations of Well-being Grant, Charles Koch Foundation, 2014 (\$10,000, with Thomas Rustici)

Graduate Student Assistantship, George Mason University, 2013-present (ongoing, ~\$20,000 per year, fully funded tuition)

Hayek Fund for Future Scholars, Institute for Humane Studies, 2013 (\$150)

Award for Excellence in Economics, San Jose State University (\$1000)

Student Faculty Partnership, San Jose State University, Fall 2011, Spring 2012, Fall 2012 (\$1000-\$1250 per semester)

Montgomery Scholarship, Humboldt State University, 2010 (\$2500)

PUBLICATIONS

Book Reviews

Caton, James. "Book Review: *America's Spiritual Capital*" *Journal of Markets and Morality* 16, no. 2: (2013)

Caton, James. "Book Review: *Entrepreneurship in the Public Sector: When Middle Managers Create Value*" *Journal of Entrepreneurship and Public Policy*. 4, no. 2: (2015)

Caton, James. "Book Review: *Fortune Tellers: The Story of America's First Economic Forecasters*." *History: Review of New Books*. 43, no. 2 (2015)

Caton, James. "Book Review: *The Midas Curse*" *The Review of Austrian Economics* (2016, forthcoming).

Caton, James. "Book Review: *The Reckoning: Financial Accountability and the Rise and Fall of Nations*." *Enterprise and Society*. 16, no. 3: (2015)

Caton, James. "Book Review: *The Social Life of Money*" *EH.net*: http://eh.net/book_reviews/the-social-life-of-money/

Books

Rustici, Thomas. and Caton, James. *The Market for Healing: How Entrepreneurs Improve the Lives of the Disabled*. (Working Draft)

The Monetary Foundations of the Macroeconomy. Ed., Rustici, Caton, Shamoun, and Shamoun. San Diego, CA: Cognella Academic Publishing, 2015.

Macroeconomics: Past and Present. Ed., Rustici, Caton, Shamoun, and Shamoun. San Diego, CA: Cognella Academic Publishing, 2015.

Articles

Caton, James and Richard Wagner. "Volatility in Catallactical Systems: Austrian Cycle Theory Revisited." *Advances in Austrian Economics: New Thinking in Austrian Political Economy* 18. (2015) Available at SSRN: <http://ssrn.com/abstract=2451276>

Caton, James. "Entrepreneurship, Search Costs, and Ecological Rationality in an Agent-Based Economy." *Review of Austrian Economics* (2016): <http://link.springer.com/article/10.1007/s11138-016-0351-2>

Encyclopedia Entries

Caton, James. "Money in American History" in *The American Middle Class: An Economic Encyclopedia of Progress and Poverty*, ed., Robert Rycraft.

Under Review

Walbert, Harold, James Caton, and Julia Norgaard. "Countries as Agents in a Global Scale Computational Model." (Under Review at the Journal of Artificial Social Science)

Working Papers

Caton, James. "Creativity in a Theory of Entrepreneurship." Available at SSRN: https://papers.ssrn.com/sol3/papers.cfm?abstract_id=2876175

Caton, James. "An Evolutionary Theory of Knowledge: Knowledge's Structure, Generation, Transmission and Significance to Social Theory." Available at: <http://jameslcaton.com/An%20Evolutionary%20Theory%20of%20Knowledge%20-%20Knowledge%E2%80%99s%20Structure,%20Generation,%20Transmission%20and%20Significance%20to%20Social%20Theory.pdf>

Caton, James. "Good as Gold?: The Elasticity of Demand for Gold during and after the Classical Gold Standard." Available at SSRN: <http://ssrn.com/abstract=2330059>

Caton, James. "Language Games, Entrepreneurship, and Institutions." Available at: <http://jameslcaton.com/Caton%20-%20Language%20Games,%20Entrepreneurship,%20and%20Institutions%20First%20Draft.pdf>

Caton, James. "Wither Gold?: A Reformulation of Austrian Business Cycle Theory." Available at SSRN: <http://ssrn.com/abstract=2490313>

Caton, James and Richard Wagner. "Rent Seeking and Institutional Evolution within the California Water Game." Available at SSRN: <http://ssrn.com/abstract=2776980>

Caton, James. "Perception, Action, and Expectation." Available at SSRN: <http://ssrn.com/abstract=2750925>

Mentions

Uneasy Money, October 10, 2013: “Good as Gold?: A Quantitative Analysis of Hawtrey and Cassel’s Theory of Gold Demand and the Price Level During the Interwar Era” received a delightful review by David Glasner: <http://uneasymoney.com/2013/10/10/a-new-paper-shows-just-how-right-hawtrey-and-cassel-were/>

Research Blog

Caton, James. *Money, Markets, and Misperceptions*,
<http://moneymarketsandmisperceptions.blogspot.com/>
Showcases my ongoing research in pure economic theory, agent-based computational economics, and monetary theory and history.

Lopez, Edward. *Political Entrepreneurs: The Economic Engine of Political Change*
<http://politicalentrepreneurs.com/blog>
Investigates the role of ideas in politics. (Guest Blogger)

Presentations

Caton, James. “An Evolutionary Theory of Knowledge” at *Southern Economic Association 2016*. Washington D.C. 19 November, 2016.

Caton, James. “Entrepreneurship, Search Costs, and a Realist Construct of Rationality in an Agent-based Economy.” at *Eastern Economic Association 2016*. Washington D.C. 27 February, 2016.

Caton, James. “Entrepreneurship, Search Costs, and a Realist Construct of Rationality in an Agent-based Economy.” at *Southern Economic Association 2015*. New Orleans, LA. 24 November, 2015.

Caton, James. “Whither Gold?: A Reformulation of Austrian Business Cycle Theory.” at *Public Choice Society*. San Antonio, TX. 13 March 2015.

Caton, James. “Good as Gold?: The Elasticity of Demand for Gold during and after the Classical Gold Standard.” at *Policy History Conference*. Columbus, OH. 4 June 2014.

Caton, James. “Good as Gold?: The Elasticity of Demand for Gold during and after the Classical Gold Standard.” at *Association for Private Enterprise Education Conference*. Las Vegas, NV. 14 April 2014.